

STATUTORY BODIES FAMILY PROTECTION FUND

OPTION FORM

For associates who were in post as at 30 June 2008
To be completed in two copies

1. In line with the latest recommendations of the Pay Research Bureau in May 2008, an important amendment has been brought to the Statutory Bodies Family Protection Fund Act in relation to the payment of contribution by an associate on reaching the age of 60. There are now two options, one of which an associate will have to choose.

2. **Option A (TO STOP TO CONTRIBUTE AT 60 to the Family Protection Scheme)**

An associate may opt to cease to contribute to the Fund on reaching 60, in which case any pension payable to his beneficiaries when he dies shall be computed on the last salary drawn at the time the associate ceases to contribute to the Fund.

3. **Option B (TO CONTINUE TO CONTRIBUTE AFTER 60 to the Family Protection Scheme)**

Alternatively, an associate may opt to continue to contribute to the Fund even after reaching the age of 60, in which case, any pension payable to his beneficiaries when he dies shall be computed on the last salary drawn at the time the associate passes away and on which contribution has been paid.

4. In this context, you are kindly requested to state below whether you choose **Option A or B.**

5. I
(BLOCK LETTERS)
holding the post of
at the

have taken cognizance of the above Pay Research Bureau recommendations and –

(i) **hereby opt to cease to contribute at the age of 60.**

(ii) **hereby opt not to cease to contribute at the age of 60.**

6. I understand that this option is irrevocable.

Id No.

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Date: Signature

Signature

Delete 5(i) or (ii) as appropriate

N.B. The option form must be signed and returned to your employer.